

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended January 31, 2025

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
REVENUES										
<i>Tuition-County</i>	7,281,223	7,909,185	108.62%	9,702,882	7,104,048	73.22%	2,421,659	33.26%	(805,138)	(35.41%)
<i>Tuition-Out of County</i>	899,790	803,328	89.28%	899,790	869,152	96.59%	-	0.00%	65,824	7.32%
<i>Tuition-Out of State</i>	3,263,906	3,165,156	96.97%	3,263,906	3,381,420	103.60%	-	0.00%	216,264	6.63%
<i>Tuition-Non-Credit</i>	960,000	664,268	69.19%	1,137,000	705,413	62.04%	177,000	18.44%	41,144	(7.15%)
<i>Credit Fees</i>	2,149,920	2,166,997	100.79%	2,551,629	2,226,553	87.26%	401,709	18.68%	59,556	(13.53%)
<i>Non-Credit Fees</i>	250,080	228,410	91.33%	280,100	260,066	92.85%	30,020	12.00%	31,656	1.51%
<i>Government Appropriations</i>	26,421,206	15,752,176	59.62%	26,088,423	15,603,286	59.81%	(332,783)	(1.26%)	(148,890)	0.19%
<i>Interest Income</i>	800,000	504,349	63.04%	1,125,000	680,964	60.53%	325,000	40.63%	176,615	(2.51%)
<i>Miscellaneous Income</i>	300,000	126,649	42.22%	200,000	233,987	116.99%	(100,000)	(33.33%)	107,338	74.78%
TOTAL REVENUE	\$ 42,326,125	\$ 31,320,519	74.00%	\$ 45,248,730	\$ 31,064,887	68.65%	\$2,922,605	6.90%	(\$255,632)	(5.34%)
EXPENDITURES										
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	5,804,948	54.28%	11,078,809	6,002,454	54.18%	384,885	3.60%	197,505	(0.10%)
<i>Fringe Benefits</i>	2,110,945	1,418,465	67.20%	2,170,723	1,576,333	72.62%	59,778	2.83%	157,868	5.42%
<i>Contracted Services</i>	767,288	287,000	37.40%	742,202	306,524	41.30%	(25,086)	(3.27%)	19,524	3.89%
<i>Materials & Supplies</i>	1,001,195	552,369	55.17%	1,132,474	629,291	55.57%	131,279	13.11%	76,922	0.40%
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	23,910	61.03%	182,407	19,325	10.59%	143,229	365.59%	(4,584)	(50.43%)
<i>Grants & Subsidies</i>	96,500	16,097	16.68%	96,500	41,005	42.49%	-	0.00%	24,908	25.81%
<i>Utilities</i>	7,495	1,068	14.25%	8,695	1,043	12.00%	1,200	16.01%	(25)	(2.25%)
<i>Other</i>	27,040	481	1.78%	28,440	2,858	10.05%	1,400	5.18%	2,377	8.27%
<i>Capital Outlay</i>	335,650	164,105	48.89%	83,450	12,425	14.89%	(252,200)	(75.14%)	(151,680)	(34.00%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 8,268,443	54.83%	\$ 15,523,700	\$ 8,591,258	55.34%	444,485	2.95%	\$322,814	0.51%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	1,357,074	52.71%	2,776,156	1,418,419	51.09%	201,675	7.83%	61,345	(1.62%)
Fringe Benefits	509,271	327,569	64.32%	519,066	416,872	80.31%	9,795	1.92%	89,302	15.99%
Contracted Services	491,135	277,280	56.46%	355,671	321,274	90.33%	(135,464)	(27.58%)	43,994	33.87%
Materials & Supplies	251,137	78,676	31.33%	252,733	54,834	21.70%	1,596	0.64%	(23,842)	(9.63%)
Conferences/Meetings	27,510	14,082	51.19%	29,305	14,434	49.25%	1,795	6.52%	351	(1.94%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	2,093	10.21%	20,500	4,978	24.28%	-	0.00%	2,885	14.07%
Capital Outlay	39,360	34,428	87.47%	37,560	31,951	85.07%	(1,800)	(4.57%)	(2,477)	(2.40%)
TOTAL BY FUNCTION	\$ 3,913,394	\$ 2,091,203	53.44%	\$ 3,990,991	\$ 2,262,761	56.70%	77,597	1.98%	171,558	3.26%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	1,558,946	51.97%	3,058,873	1,622,045	53.03%	59,313	1.98%	63,100	1.06%
Fringe Benefits	612,180	481,725	78.69%	610,758	538,973	88.25%	(1,422)	(0.23%)	57,248	9.56%
Contracted Services	478,249	133,964	28.01%	485,883	199,871	41.14%	7,634	1.60%	65,907	13.12%
Materials & Supplies	108,487	80,268	73.99%	112,577	60,389	53.64%	4,090	3.77%	(19,879)	(20.35%)
Conferences/Meetings	22,536	11,558	51.29%	25,363	12,514	49.34%	2,827	12.54%	956	(1.95%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	1,198,441	170.35%	1,537,192	973,851	63.35%	833,692	118.51%	(224,590)	(107.00%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	-	0.00%	2,100	10.36%
Other	179,450	119,815	66.77%	181,950	92,517	50.85%	2,500	1.39%	(27,298)	(15.92%)
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 3,609,391	70.36%	\$ 6,040,871	\$ 3,522,536	58.31%	\$910,634	17.75%	(86,855)	(12.04%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	2,790,292	58.90%	6,018,718	2,993,138	49.73%	1,281,207	27.04%	202,846	(9.17%)
Fringe Benefits	2,606,611	922,803	35.40%	2,934,849	1,093,757	37.27%	328,238	12.59%	170,954	1.87%
Contracted Services	3,496,118	2,064,267	59.04%	3,515,239	1,725,187	49.08%	19,121	0.55%	(339,080)	(9.97%)
Materials & Supplies	341,184	121,842	35.71%	446,509	95,189	21.32%	105,325	30.87%	(26,653)	(14.39%)
Communication	373,000	159,702	42.82%	451,000	178,957	39.68%	78,000	20.91%	19,255	(3.14%)
Conferences/Meetings	206,567	167,191	80.94%	228,208	196,440	86.08%	21,641	10.48%	29,248	5.14%
Fixed Expenses	601,841	447,209	74.31%	704,800	477,314	67.72%	102,959	17.11%	30,105	(6.58%)
Other	495,064	380,859	76.93%	708,864	170,240	24.02%	213,800	43.19%	(210,619)	(52.92%)
Capital Outlay	771,000	221,325	28.71%	10,700	2,621	24.50%	(760,300)	(98.61%)	(218,704)	(4.21%)
TOTAL BY FUNCTION	\$ 13,628,896	\$ 7,275,490	53.38%	\$ 15,018,887	\$ 6,932,843	46.16%	\$ 1,389,991	10.20%	(\$342,647)	(7.22%)

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	556,948	65.54%	1,024,918	543,691	53.05%	175,073	20.60%	(13,257)	(12.49%)
<i>Fringe Benefits</i>	507,925	211,522	41.64%	528,347	273,238	51.72%	20,422	4.02%	61,717	10.07%
<i>Contracted Services</i>	1,399,723	542,378	38.75%	1,659,861	775,835	46.74%	260,138	18.58%	233,457	7.99%
<i>Materials & Supplies</i>	265,914	182,598	68.67%	267,200	114,950	43.02%	1,286	0.48%	(67,648)	(25.65%)
<i>Memberships</i>	500	85	16.94%	650	275	42.31%	150	30.00%	190.28	25.36%
<i>Utilities</i>	986,726	18,273	1.85%	1,141,305	753,925	66.06%	154,579	15.67%	735,652	64.21%
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	97,302	81.08%	(180,000)	(60.00%)	53,423	66.46%
<i>Other</i>	(49,250)	(20,268)	41.15%	(68,000)	(26,456)	38.91%	(18,750)	38.07%	(6,188)	(2.25%)
<i>Capital Outlay</i>	313,000	268,131	85.67%	-	25,659	-	(313,000)	(100.00%)	(242,473)	(85.67%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 1,803,545	39.43%	\$ 4,674,281	\$ 2,558,418	54.73%	\$99,898	2.18%	\$754,873	15.31%
TOTAL EXPENDITURES	\$ 42,326,125	\$ 23,048,072	54.45%	\$ 45,248,730	\$ 23,867,815	52.75%	\$2,922,605	6.90%	\$819,742	(1.71%)
REVENUE OVER (UNDER) EXP.		\$8,272,447			\$7,197,072				(13.00%)	

MONTHLY SUMMARY										
	FY24 BUDGET	FY24 YTD ACTUAL	% REC/EXP	FY25 BUDGET	FY25 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY24-25 \$ VARIANCE	FY24-25 % VARIANCE	FY24-25 \$ VARIANCE	FY24-25 % VARIANCE
REVENUES										
<i>Tuition</i>	12,404,919	12,541,937	101.10%	15,003,578	12,060,032	80.38%	2,598,659	20.95%	(481,905)	(20.72%)
<i>Fees</i>	2,400,000	2,395,407	99.81%	2,831,729	2,486,618	87.81%	431,729	17.99%	91,211	(12.00%)
<i>Government Appropriations</i>	26,421,206	15,752,176	59.62%	26,088,423	15,603,286	59.81%	(332,783)	(1.26%)	(148,890)	0.19%
<i>Interest Income</i>	800,000	504,349	63.04%	1,125,000	680,964	60.53%	325,000	40.63%	176,615	(2.51%)
<i>Miscellaneous Income</i>	300,000	126,649	42.22%	200,000	233,987	116.99%	(100,000)	(33.33%)	107,338	74.78%
TOTAL REVENUE	\$ 42,326,125	\$ 31,320,519	74.00%	\$ 45,248,730	\$ 31,064,887	68.65%	\$2,922,605	6.90%	(\$255,632)	(5.34%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	21,855,321	12,068,208	55.22%	23,957,474	12,579,747	52.51%	2,102,153	9.62%	511,539	(2.71%)
<i>Fringe Benefits</i>	6,346,932	3,362,084	52.97%	6,763,743	3,899,173	57.65%	416,811	6.57%	537,089	4.68%
<i>Contracted Services</i>	6,632,513	3,304,889	49.83%	6,758,856	3,328,691	49.25%	126,343	1.90%	23,802	(0.58%)
<i>Materials & Supplies</i>	1,967,917	1,015,753	51.62%	2,211,493	954,653	43.17%	243,576	12.38%	(61,100)	(8.45%)
<i>Communication</i>	373,000	159,702	42.82%	451,000	178,957	39.68%	78,000	20.91%	19,255	(3.14%)
<i>Conferences/Meetings</i>	296,291	216,826	73.18%	465,933	242,987	52.15%	169,642	57.26%	26,162	(21.03%)
<i>Utilities</i>	994,221	19,341	1.95%	1,150,000	754,968	65.65%	155,779	15.67%	735,627	63.70%
<i>Subsidies & Grants</i>	800,000	1,214,538	151.82%	1,633,692	1,014,856	62.12%	833,692	104.21%	(199,682)	(89.70%)
<i>Fixed Expenses</i>	622,116	467,484	75.14%	725,075	499,689	68.92%	102,959	16.55%	32,205	(6.23%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	97,302	81.08%	(180,000)	(60.00%)	53,423	66.46%
<i>Other</i>	672,804	482,980	71.79%	871,754	244,137	28.01%	198,950	29.57%	(238,843)	(43.78%)
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	1,465,010	692,390	47.26%	139,710	72,657	52.01%	(1,325,300)	(90.46%)	(619,734)	4.74%
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 23,048,072	54.45%	\$ 45,248,730	\$ 23,867,815	52.75%	\$2,922,605	6.90%	\$819,742	(1.71%)
REVENUE OVER (UNDER) EXP.		\$ 8,272,447			\$ 7,197,072					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended January 31, 2025

	FY24	FY24	%	FY25	FY25	%	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	480,585	55.88%	1,078,500	959,815	89.00%	218,500	479,230	33.11%
<i>Supplies</i>	130,000	86,214	66.32%	145,000	117,824	81.26%	15,000	31,610	14.94%
<i>Concession Commission</i>	1,500	1,199	79.95%	2,700	1,751	64.87%	1,200	552	(15.08%)
<i>Other</i>	22,300	6,218	27.88%	23,800	9,785	41.12%	1,500	3,568	13.23%
<i>Total Revenue</i>	\$ 1,013,800	\$ 574,216	56.64%	\$ 1,250,000	\$ 1,089,176	87.13%	236,200	514,960	30.49%
Expense:									
<i>Salaries and Benefits</i>	196,300	87,436	44.54%	191,230	118,128	61.77%	(5,070)	30,692	17.23%
<i>Contracted Services</i>	19,000	5,570	29.32%	17,000	5,908	34.75%	(2,000)	338	5.44%
<i>Materials and Supplies</i>	1,000	161	16.11%	500	499	99.72%	(500)	337.53	83.61%
<i>Utilities</i>	4,950	(1,133)	-22.89%	4,950	3,127	63.17%	-	4,260.00	86.06%
<i>Cost of Goods Sold</i>	768,500	473,007	61.55%	1,001,200	696,847	69.60%	232,700	223,841	8.05%
<i>Other</i>	7,600	2,685	35.33%	9,550	16,052	168.09%	1,950	13,367	132.75%
<i>Total Expense</i>	\$ 997,350	\$ 567,726	56.92%	\$ 1,224,430	\$ 840,560	68.65%	227,080	272,835	11.73%
<i>Income (Loss)-Bookstore</i>	\$16,450	\$6,490		\$25,570	\$248,616				
<i>Gross Margin</i>		18%			36%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	179,433	59.12%	381,500	248,474	65.13%	78,000	69,040	6.01%
<i>Catering</i>	185,000	100,011	54.06%	225,000	107,640	47.84%	40,000	7,629	(6.22%)
<i>Vending</i>	11,200	3,562	31.81%	13,500	7,895	58.48%	2,300	4,332	26.67%
<i>Miscellaneous</i>	-	42	-	-	-	-	-	(42)	-
<i>Total Revenue</i>	499,700	283,049	56.64%	620,000	364,009	58.71%	120,300	80,960	2.07%
Expense:									
<i>Salaries and Benefits</i>	345,000	175,978	51.01%	401,600	271,210	67.53%	56,600	95,233	16.52%
<i>Contracted Services</i>	17,100	3,239	18.94%	10,050	5,309	52.82%	(7,050)	2,070	33.88%
<i>Materials and Supplies</i>	7,500	5,916	78.88%	9,450	5,636	59.64%	1,950	(281)	(19.25%)
<i>Utilities</i>	20,800	(4,654)	-22.38%	18,200	12,847	70.59%	(2,600)	17,501.00	92.96%
<i>Cost of Goods Sold</i>	327,600	200,923	61.33%	401,600	265,552	66.12%	74,000	64,629	4.79%
<i>Other</i>	22,100	9,245	41.83%	29,100	11,426	39.26%	7,000	2,181	(2.57%)
<i>Total Expense</i>	\$740,100	\$390,647	52.78%	\$870,000	\$571,980	65.74%	\$129,900	181,333	12.96%
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$107,598)		(\$250,000)	(\$207,971)				
<i>Gross Margin</i>		29%			27%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	99,134	76.26%	160,000	108,450	67.78%	30,000	9,317	(8.48%)
<i>Wet Lab Rental</i>	-	37,305	-	-	23,367	-	-	(13,938)	-
<i>Total Revenue</i>	\$ 130,000	\$ 136,439	104.95%	\$ 160,000	\$ 131,817	82.39%	\$30,000	(\$4,622)	(22.57%)
Expense:									
<i>Salaries and Benefits</i>	165,000	79,405	48.12%	188,620	112,524	59.66%	23,620	33,119	11.53%
<i>Contracted Services</i>	27,600	17,681	64.06%	37,100	12,232	32.97%	9,500	(5,450)	(31.09%)
<i>Materials and Supplies</i>	5,500	5,653	102.79%	12,000	1,793	14.94%	6,500	(3,861)	(87.85%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	-
<i>Utilities</i>	61,500	(14,312)	(23.27%)	43,500	39,501	90.81%	(18,000)	53,813	114.08%
<i>Other</i>	4,000	7,683	192.08%	13,000	8,737	67.21%	9,000	1,054	(124.87%)
<i>Total Expense</i>	\$ 264,950	\$ 96,111	36.28%	\$ 295,570	\$ 174,786	59.14%	\$30,620	78,675	22.86%
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	\$40,328		(\$135,570)	(\$42,969)				
<i>Net Profit Margin</i>		30%			-33%				
<i>Income (Loss) of Auxiliary Services</i>	(\$358,900)	(\$60,780)		(\$360,000)	(\$2,325)				